

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Golden Queen Mining Co. Ltd.					
Reporting Year	From	1/01/18	To:	12/31/18	Date submitted	5/28/19

Reporting Entity ESTMA Identification Number	E195535
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Guy Le Bel	Date	5/28/19
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Kern County	Treasurer and Tax Collector	\$ 1,124,637.71							\$ 1,124,637.71	Property taxes
United States of America	State of California	Department of Conservation		\$ 261,971.00						\$ 261,971.00	Fees, tax and royalty paid to the State of California
United States of America	Kern County				\$ 112,264.89					\$ 112,264.89	
United States of America	State of California				\$ 206,742.25					\$ 206,742.25	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Soledad Mountain	\$ 1,124,637.71	\$ 261,971.00	\$ 319,007.14					\$ 1,705,615.85	Property taxes, fees and royalties paid

Additional Notes³: